

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF TEXAS
SAN ANTONIO DIVISION**

**IN RE:
CARLOS CRESPO VASQUEZ**

CASE NO: 08-53542 C

Debtor

**TRUSTEE'S REPORT OF SECTION 341 MEETING AND RECOMMENDATION
CONCERNING CONFIRMATION OF THE DEBTOR'S PLAN OF REORGANIZATION**

The First Meeting of Creditors in the above referenced Chapter 13 Case was scheduled for January 07, 2009, pursuant to Section 341 of the Bankruptcy Code. The debtor (s) appeared and submitted to examination. Upon the examination of the debtor (s), the review of the plan and papers on file in this case, it is the opinion of the Trustee that:

1. The plan complies with the provisions of Chapter 13 and other relevant provisions of Title 11 of the United States Code.
2. The plan has been proposed in good faith and not by any means prohibited by law.
3. The true value, as of the effective date of this plan, of property to be distributed under the plan on account of each allowed unsecured claim is not less than the amount that would be paid on such claim if the estate of the debtor were liquidated under Chapter 7 of Title 11 of the United States Code.
4. With respect to each allowed secured claim provided for by the plan, either:
 - A) The holder of such claim has accepted the plan; or
 - B) The plan provides that the holder of such secured claim retain the

lien securing the claim and the value, as of the effective date of this plan, of property to be distributed under the plan on account of such claim is not less than the allowed amount of such claim; or

C) The debtor has surrendered or will surrender the property securing such claim to the holder.

5. The debtor will be able to make all payments under the plan and comply with the plan.

6. Comments requiring attention at the confirmation hearing including any controversies involving valuation of collateral:

7. Secured, Priority and Special Class creditors are as follows:

CREDITOR	DESCRIPTION	VALUE	TYPE
		AND/OR INTEREST	
Angelia Nava	CHILD SUPPORT	ARREARS	
ARROW FINANCIAL	2000 CADILLAC DEVILL	\$3,368.75	SECURED
BEXAR COUNTY DISTRICT CLERK	COURT COST		FULLY SECURED
Gabriel Escobedo			FULLY SECURED
INTERNAL REVENUE SERVICE	02-08 TAXES		
Jim Halff			FULLY SECURED
JP MORGAN CHASE	HM/ARRS-3126 PITLUK	9.00%	ARREARS
JPMorgan Chase Bank	HM/OUTSIDE-3126 PITLUK		OUTSIDE PLAN
SYLVIA ROMO	02/08 TAXES-102 THOMPSON	12.00%	FULLY SECURED
SYLVIA ROMO	02-08 TAXES-104 THOMPSON	12.00%	FULLY SECURED
SYLVIA ROMO	99-08 TAXES-2101 NOGALITO	12.00%	FULLY SECURED
SYLVIA ROMO	08 TAXES OUT BY MTG/3126		OUTSIDE PLAN
SYLVIA ROMO	02-08 TAXES-3130 PITLUK	12.00%	FULLY SECURED
SYLVIA ROMO	05-08 TAXES-1110 VERMON	12.00%	FULLY SECURED
SYLVIA ROMO	06-08 TAXES-1114 VERMON	12.00%	FULLY SECURED
TEXAS WORKFORCE COMMISSION		8.50%	FULLY SECURED

8. Additional comments:

(X) There has been an objection to confirmation or the Trustee feels that the confirmation hearing should be held. The confirmation hearing is scheduled for March 05, 2009.

() No objections to confirmation were made at or before the Section 341 Meeting.

The Trustee DOES NOT recommend confirmation of the plan.

The Trustee APPROVES the attorney's fees requested.

/S/

**MARION A. OLSON, JR.
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